

## Message Text

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21

ACTION EA-09

INFO OCT-01 ISO-00 PM-04 NSC-05 SP-02 SS-15 CIAE-00 INR-07

NSAE-00 DODE-00 EB-07 COME-00 TRSE-00 OMB-01 CIEP-01

AID-05 /057 W

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R 170830Z DEC 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 5579

INFO AMEMBASSY SEOUL

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E.O. 11652 N/A

TAGS: EGIN, KS, JA

SUBJ: IIP REPORT ON KOREAN DEBT

REF: A) STATE 294975; B) TOKYO 17778

1. EMBOFF CONVEYED SUBSTANCE OF REF A TO FONOFF REPS IN ASIAN AFFAIRS (TAKAHASHI) AND ECONOMIC COOPERATION (SEZAKI) BUREAUS. THEY EXPRESSED APPRECIATION FOR IT.

2. TAKAHASHI GAVE FOLLOWING ACCOUNT OF DEC 16 DIET INTERPELLATIONS: JSP DIET MEMBER S. OIDE, IN LOWER HOUSE CABINET AFFAIRS COMMITTEE, ASKED FOR GOJ DEVALUATION OF KOREAN ECONOMY IN LIGHT OF QTE FINDINGS UNQTE OF IIP REPORT. IN RESPONSE, GOJ SPOKESMAN (EDAMURA, DEPUTY DIR GEN, ASIAN AFFAIRS BUREAU) MADE FOLLOWING POINTS: A) CURRENT STAGNATION IN KOREAN ECONOMY AND WORSENING OF KOREA'S B/P SITUATION ARE TEMPORARY IN NATURE AND RESULT OF WORLD WIDE ECONOMIC RECESSION. KOREAN ECONOMY CAN BE EXPECTED TO RECOVER AS ADVANCED NATIONS' ECONOMICS RECOVER.

B) SIMILAR ESTIMATE OF KOREAN ECONOMIC SITUATION EMERGED AT MOST RECENT KOREA AID DONORS MEETING.

C) IIP REPORT REFERES TO DATA FROM USG AND IMF SOURCES,

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BUT REFERENCE IS VAGUE AND SOURCES NOT SPECIFIED. D)

ALTHOUGH IIP INDICATED IMF HAD PREPARED LONG RANGE  
FORECAST OF KOREAN ECONOMY, IMF SOURCES IN SEOUL SAY  
ONLY IMF ESTIMATES ARE FOR 1975/6.

3. TAKAHASHI SAID HE COULD NOT BE CERTAIN  
BUT HE EXPECTS NO FURTHER INTERPELLATIONS.(CURRENT DIET SESSION ENDS  
THIS WEEK.) IN MORE CAUTIOUS VEIN, SEZAKI NOTED OPPOSITION PARTIES'  
CONTINUING INTEREST IN GOJ AID TO KOREA AND SAID  
ADDITIONAL QUESTIONS SOONER OR LATER ARE LIKELY.  
HODGSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** REPORTS, GOVERNMENT DEBTS, DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** izenbei0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975TOKYO17915  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750438-0370  
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**Office:** ACTION EA  
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**Original Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
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**Subject:** IIP REPORT ON KOREAN DEBT  
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